

## SCHEDULE 2

### THE DEVELOPMENT COMMISSION: TRANSFER SCHEMES

#### *Making and approval of transfer scheme*

**2.—**(1) The Development Commission shall submit any transfer scheme to the Secretary of State for his approval before such date as he may direct.

(2) A transfer scheme shall not take effect unless approved by the Secretary of State.

(3) The Secretary of State may approve a transfer scheme submitted to him by the Development Commission either with or without modifications.