

SCHEDULE 2

Transitional provisions relating to Schedule 5 to the Act

Authorisation of bodies

7.—(1) Where at the commencement date drafts of the proposed qualification regulations and rules of conduct have been submitted to the Advisory Committee under paragraph 1(1) of the existing Schedule 4, but no advice has been received under paragraph 1(5) of that Schedule, Part I of the new Schedule 4 shall apply in its entirety.

(2) Where at the commencement date an application has been submitted to the Lord Chancellor under paragraph 2 of the existing Schedule 4, but—

- (a) it has not been referred for advice to the Advisory Committee under that paragraph and to the Director under paragraph 3 of the existing Schedule 4, or
- (b) it has been so referred, but no advice has been received either from the Advisory Committee or from the Director,

the application shall be treated as an application under paragraph 1 of the new Schedule 4, and Part I of that Schedule shall apply in its entirety.