STATUTORY INSTRUMENTS

1999 No. 3198

The Personal and Occupational Pension Schemes (Miscellaneous Amendments) Regulations 1999

Amendment of the Occupational Pension Schemes (Deficiency on Winding Up etc.) Regulations 1996

4.—(1) The Occupational Pension Schemes (Deficiency on Winding Up etc.) Regulations 1996 ^{MI} shall have effect with the following amendments.

(2) In regulation 5(3)(b) (former employers) for "and has been paid before the applicable time;" substitute–

"and–

(i) has been paid before the applicable time, or

(ii) if not so paid, was not so paid solely because he was not notified of the debt, and of the amount of it, sufficiently in advance of the applicable time for it to be paid before the applicable time;".

(3) In regulation 6(2)(b) (ceasing to participate: transitional provision) for "and has been paid before the applicable time;" substitute–

"and–

- (i) has been paid before the applicable time, or
- (ii) if not so paid, was not so paid solely because he was not notified of the debt, and of the amount of it, sufficiently in advance of the applicable time for it to be paid before the applicable time;".

Marginal Citations

M1 S.I. 1996/3128, to which there are amendments not relevant to these Regulations.

Changes to legislation:

There are currently no known outstanding effects for the The Personal and Occupational Pension Schemes (Miscellaneous Amendments) Regulations 1999, Section 4.