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STATUTORY INSTRUMENTS

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**1999 No. 2979**

**The Financial Markets and Insolvency  
(Settlement Finality) Regulations 1999**

**PART II**

**DESIGNATED SYSTEMS**

**Certain bodies deemed to satisfy requirements for designation**

**6.—**(1) Subject to paragraph (2), an investment exchange or clearing house declared by an order for the time being in force to be a recognised investment exchange or recognised clearing house for the purposes of the 1986 Act, whether that order was made before or is made after the coming into force of these Regulations, shall be deemed to satisfy the requirements in paragraphs 2 and 3 of the Schedule.

(2) Paragraph (1) does not apply to overseas investment exchanges or overseas clearing houses within the meaning of the 1986 Act.