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STATUTORY INSTRUMENTS

1999 No. 2881

CIVIL AVIATION

The Carriage by Air (Sterling Equivalents) Order 1999

Made - - - - *19th October 1999*

Coming into force - - *29th November 1999*

The Secretary of State for the Environment, Transport and the Regions, in exercise of the powers conferred by section 4(4) of the Carriage by Air Act 1961⁽¹⁾ and by that provision as applied by article 6 of the Carriage by Air Acts (Application of Provisions) Order 1967⁽²⁾ and now vested in him⁽³⁾ and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Carriage by Air (Sterling Equivalents) Order 1999 and shall come into force on 29th November 1999.

2. The Carriage by Air (Sterling Equivalents) Order 1996⁽⁴⁾ is hereby revoked.

3. The amounts shown in column 2 of the following Table are hereby specified as amounts to be taken, for the purposes of article 22 in the First Schedule to the Carriage by Air Act 1961 and that article as applied by article 5 of the Carriage by Air Acts (Application of Provisions) Order 1967 as equivalent to the sums respectively expressed in francs in column 1 of that Table:

TABLE

<i>Column 1</i> <i>Amount in francs</i>	<i>Column 2</i> <i>Sterling Equivalent</i>
250	14.08
5,000	281.56
125,000	7,038.97
250,000	14,077.95

(1) 1961 c. 27.

(2) S.I. 1967/480, to which there are amendments not relevant to this Order.

(3) S.I. 1966/741, 1970/1537 and 1997/2971.

(4) S.I. 1996/244.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signed by authority of the Secretary of State for the Environment, Transport and the Regions

19th October 1999

Chris Mullin
Parliamentary Under Secretary of State,
Department of the Environment, Transport and
the Regions

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies the sterling equivalents of amounts expressed in gold francs as the limit of the air carrier's liability under the Warsaw Convention. It supersedes the Carriage by Air (Sterling Equivalents) Order 1996.

The sterling equivalents have been calculated by reference to the Special Drawing Right (SDR) value of a gold franc converted into sterling at the average market rate for the month of September 1999. The new sterling figures are approximately 11 percent lower than those in the superseded Order. The SDR is based on a basket of 5 major world currencies.