
STATUTORY INSTRUMENTS

1999 No. 1876

BANKS AND BANKING

The Cross-Border Credit Transfers Regulations 1999

<i>Made</i>	- - - -	<i>30th June 1999</i>
<i>Laid before Parliament</i>		<i>1st July 1999</i>
<i>Coming into force</i>	- -	<i>14th August 1999</i>

Whereas the Treasury are a government department designated(1) for the purposes of section 2(2) of the European Communities Act 1972(2) in relation to measures relating to the movement of capital and to payments, between Member States and between Member States and countries which are not Member States;

Now, therefore, the Treasury, in exercise of the powers conferred on them by that section, hereby make the following Regulations:

(1) S.I.1994/757.

(2) 1972 c. 68; by virtue of the amendment of section 1(2) made by section 1 of the European Economic Area Act 1993 (c. 51) regulations may be made under section 2(2) to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting the Agreement signed at Brussels on 17th March 1993 (Cm 2183).