

SCHEDULE 6

CURRENT MODEL CLAUSES FOR SEAWARD PRODUCTION LICENCES DERIVING FROM SCHEDULE 5 TO THE PETROLEUM (PRODUCTION) REGULATIONS 1982 AS IT FROM TIME TO TIME HAD EFFECT

PART II

Payments by the Minister

8A If in any chargeable period the Licensee delivers to the Minister in pursuance of clause 10 of this licence petroleum having a value greater than the appropriate percentage of the aggregate of—

- (a) the value of the petroleum delivered (ignoring any such excess as is mentioned in clause 8(10) of this licence), and
- (b) the value of the petroleum relating to that period,

the Minister shall pay to the Licensee a sum equal to the difference.