

SCHEDULE 11

CURRENT MODEL CLAUSES FOR SEAWARD EXPLORATION LICENCES DERIVING FROM SCHEDULE 5 TO THE PETROLEUM (PRODUCTION) (SEAWARD AREAS) REGULATIONS 1988 AS IT FROM TIME TO TIME HAD EFFECT

PART II

Right of Licensee to determine licence

5. Without prejudice to any obligation or liability imposed by or incurred under the terms and conditions hereof the Licensee may at any time determine this licence by giving to the Minister not less than six months previous notice in writing to that effect.