

SCHEDULE 11

CURRENT MODEL CLAUSES FOR SEAWARD EXPLORATION LICENCES
DERIVING FROM SCHEDULE 5 TO THE PETROLEUM (PRODUCTION) (SEAWARD
AREAS) REGULATIONS 1988 AS IT FROM TIME TO TIME HAD EFFECT

PART II

Term of licence

4. This licence unless sooner determined under any of the provisions hereof shall be and continue in force for the term of three years from 19 , but may, if the Minister sees fit and the Licensee has at least three months before the expiry of the said term made a written request for its extension, be continued for a further period of three years.