STATUTORY INSTRUMENTS

1998 No. 469

The Social Security (Contributions) (Re-rating and National Insurance Fund Payments) Order 1998

Prescribed percentage of estimated benefit expenditure

5. Section 2(2) of the Social Security Act 1993 (payments into the National Insurance Fund out of money provided by Parliament) shall have effect with respect to the tax year 1998–99 and the prescribed percentage of estimated benefit expenditure for the financial year ending with 31st March in that tax year shall be 2 per cent.