
STATUTORY INSTRUMENTS

1998 No. 1870

The Individual Savings Account Regulations 1998

[^{F1}]^{F2}Defaulted Lifetime ISA subscription

5DAA. A subscription is a defaulted Lifetime ISA subscription if—

- (a) it is made to a Lifetime ISA held by the account investor who held the Lifetime ISA in respect of which a defaulted investment payment has been made no more than 180 days before the subscription is made; and
- (b) it does not exceed the defaulted investment payment.]]

Textual Amendments

- F1** Regs. 5D-5DM inserted (8.8.2012) by [The Individual Savings Account \(Amendment\) \(No. 2\) Regulations 2012 \(S.I. 2012/1871\)](#), regs. 1, **11**
- F2** [Reg. 5DAA](#) inserted (6.4.2017) by [The Individual Savings Account \(Amendment No. 2\) Regulations 2017 \(S.I. 2017/466\)](#), regs. 1, **12**

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Individual Savings Account Regulations 1998. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 4A(1)(1A) substituted for reg. 4A(1) by [S.I. 2024/350 reg. 9\(a\)](#)
- reg. 8A(2)(cb) inserted by [S.I. 2024/350 reg. 16\(a\)](#)
- reg. 8A(5)(6) inserted by [S.I. 2024/350 reg. 16\(b\)](#)
- reg. 12(3)(fa) omitted by [S.I. 2024/350 reg. 19\(b\)\(iv\)](#)
- reg. 17(2)(c) and word inserted by [S.I. 2024/350 reg. 21\(b\)](#)
- reg. 17A(2)(c) and word inserted by [S.I. 2024/350 reg. 22\(c\)](#)
- reg. 31(3)(d)(ia) inserted by [S.I. 2024/350 reg. 24\(a\)\(v\)](#)
- reg. 31(4)(d)(iv) and word inserted by [S.I. 2024/350 reg. 24\(b\)\(ii\)](#)