

SCHEDULE 1

LIMITS ON INVESTMENTS

PART I

25% limit

- 9.** All investments in—
 - (a) units or other shares of the investments subject to the trusts of unit trust schemes managed by any one body (but see paragraph 14), and
 - (b) open-ended investment companies where the collective investment schemes constituted by the companies are managed by any one body.
- 10.** All insurance contracts.
- 11.** All securities transferred (or agreed to be transferred) by the authority under stock lending arrangements.