STATUTORY INSTRUMENTS

1998 No. 1748

The Financial Markets and Insolvency Regulations 1998

Amendments to Schedule 21 to the Act

6. Paragraph 7 of Schedule 21 to the Act shall be replaced by the following—

"(7) Where the exchange provides clearing services, paragraph 14 below applies in respect of any margined transactions effected by or on behalf of the exchange as it applies in relation to a clearing house."