
STATUTORY INSTRUMENTS

1998 No. 1748

The Financial Markets and Insolvency Regulations 1998

Definition of market contracts

4. Section 155(3) shall be replaced by the following—

“(3) In relation to a recognised clearing house, this Part applies to contracts entered into by the clearing house with a member of the clearing house for the purpose of enabling the rights and liabilities of that member under transactions in investments to be settled.”