
STATUTORY INSTRUMENTS

1998 No. 1748

The Financial Markets and Insolvency Regulations 1998

Definition of market contracts

3. Section 155(2)(1) of the Act shall be amended as follows—
- (a) In subsection (2)(a) the words “with a person other than the exchange” shall be inserted after the word “exchange” where it first appears.
 - (b) Subsection (2)(b) shall be replaced by the following—
 - “(b) contracts entered into by the exchange with its members for the purpose of enabling the rights and liabilities of that member under transactions in investments to be settled.”