

SCHEDULE

THE IPSWICH PORT AUTHORITY TRANSFER SCHEME 1996

Retirement benefits scheme

10. The transfer effected by section 2(2) of the 1991 Act shall not affect any entitlement to benefits or other rights under any deeds or other documents constituting a scheme established by the Authority for the payment of pensions, lump sums, gratuities or other like benefits to or in respect of employees or former employees of the Authority; and, accordingly, for the purposes of any such deed or other document (as it has effect by virtue of section 2(2) of, and paragraphs 1 and 2 of Schedule 1 to, that Act in relation to employment with the Successor Company)—

- (a) any period of employment with the Authority shall count as employment with the Successor Company; and
- (b) any decision taken, or other thing done, before the transfer date by the Authority shall be treated as having been taken or done by the Successor Company.