

**THE THIRD SCHEDULE  
before referred to**

**CO-OPERATIVE DEPOSIT PROTECTION SCHEME  
CODE OF PRACTICE**

**PART B**

**ADVERTISING OF INTEREST BEARING DEPOSITS**

**GENERAL**

2. Paragraphs 31(b) and 32 of the Code refer to the use of compounded annual rate (“CAR”) as the rate equivalent to a “gross” rate, annualised to take account of the compounding of interest paid other than once a year.