
STATUTORY INSTRUMENTS

1997 No. 817

The Banking Act 1987 (Exempt Transactions) Regulations 1997

Agricultural, forestry and fisheries associations

6.—(1) Without prejudice to regulation 5, the acceptance by an association to which section 33 of the Restrictive Trade Practices Act 1976(1) applies of a deposit by a member of that association is an exempt transaction.

(2) The reference in paragraph (1) above to a member of an association to which section 33 of the Restrictive Trade Practices Act 1976 applies includes a reference to—

- (a) a member of any such association which is a member of that association; and
- (b) a prospective member, provided that the deposit is made in order to qualify him for membership of the association.

(1) 1976 c. 34; section 33 was amended by Schedule 2 to the Companies Consolidation (Consequential Provisions) Act 1985 (c. 9) and by Part II of Schedule 1 to the Companies Consolidation (Consequential Provisions) Act 1985 and by Part II of Schedule 1 to the Companies Consolidation (Consequential Provisions) (Northern Ireland) Order 1986 (S.I. 1986/1035 (N.I.9)) and by virtue of article 2 of and Schedule 1 to the Transfer of Functions (Wales) (No. 1) Order 1978 (S.I. 1978/272) certain functions of the Minister of Agriculture, Fisheries and Food under section 33 were transferred to the Secretary of State.