
STATUTORY INSTRUMENTS

1997 No. 817

The Banking Act 1987 (Exempt Transactions) Regulations 1997

Church deposit funds

4.—(1) The acceptance by the Central Board of Finance of the Church of England of a deposit in the course of administering a deposit fund within the meaning of paragraph 1 of the scheme contained in the Schedule to the Church Funds Investment Measure 1958⁽¹⁾ is an exempt transaction.

(2) The acceptance by the Central Finance Board of the Methodist Church of a deposit in the course of administering a deposit fund within the meaning of paragraph 1 of the scheme contained in the First Schedule to the Methodist Church Funds Act 1960⁽²⁾ is an exempt transaction.

(1) 1958 No. 1.
(2) 1960 c.xxiii.