

SCHEDULE 1

MISCELLANEOUS AMENDMENTS

The Personal and Occupational Pension Schemes (Protected Rights) Regulations 1996

9.—(1) The Personal and Occupational Pension Schemes (Protected Rights) Regulations 1996^{M1} shall have effect with the following amendments.

(2) In regulation 1(2) for the definition of “section 9(2B) rights” substitute—
““section 9(2B) rights” are—

- (a) rights to the payment of pensions and accrued rights to pensions (other than rights attributable to voluntary contributions) under a scheme contracted-out by virtue of section 9(2B) of the 1993 Act, so far as attributable to an earner’s service in contracted-out employment on or after the principal appointed day; and
- (b) where a transfer payment has been made to such a scheme, any rights arising under the scheme as a consequence of that payment which are derived directly or indirectly from—
 - (i) such rights as are referred to in sub-paragraph (a) under another scheme contracted-out by virtue of section 9(2B) of that Act; or
 - (ii) protected rights under another occupational pension scheme or under a personal pension scheme attributable to payments or contributions in respect of contracted-out employment on or after the principal appointed day;”.

(3) In regulation 3—

- (a) in paragraph (b) for the words “by virtue of section 19 of the 1993 Act” substitute the words “by a transaction to which Part III of the Occupational Pension Schemes (Discharge of Liability) Regulations 1997 applies ”; and
- (b) in paragraph (e) for the words “regulation 14(3) of the Personal Pension Schemes (Appropriate Schemes) Regulations 1988” substitute the words “ regulation 12(5) of the Personal Pension Schemes (Appropriate Schemes) Regulations 1997 ”.

Marginal Citations

M1 S.I. 1996/1537.

Changes to legislation:

There are currently no known outstanding effects for the The Personal and Occupational Pension Schemes (Miscellaneous Amendments) Regulations 1997, Paragraph 9.