
STATUTORY INSTRUMENTS

1997 No. 473

The Friendly Societies (Modification of the Corporation Tax Acts) Regulations 1997

Modifications of paragraph 12 of Schedule 9 to the Finance Act 1996

52.—(1) Paragraphs (2) and (3) prescribe modifications of paragraph 12 of Schedule 9 to the Finance Act 1996⁽¹⁾ in relation to specified transactions taking place on or after 1st April 1996.

(2) In sub-paragraph (1)(c) the words “in accordance with a scheme sanctioned by a court under Part I of Schedule 2C to the Insurance Companies Act 1982” shall be omitted.

(3) Sub-paragraph (1)(d) shall be omitted.