
STATUTORY INSTRUMENTS

1997 No. 473

**The Friendly Societies (Modification of the
Corporation Tax Acts) Regulations 1997**

Modifications of paragraph 17 of Schedule 7 to the Finance Act 1991

43.—(1) Paragraph (2) prescribes a modification of paragraph 17 of Schedule 7 to the Finance Act 1991 so far as it applies to the life or endowment business carried on by friendly societies.

(2) In sub-paragraph (4), in the definitions of “X” and “Z”, before the words “basic life assurance” there shall be inserted the word “taxable”.