
STATUTORY INSTRUMENTS

1997 No. 2681

The Lloyd's Underwriters (Scottish Limited Partnerships) (Tax) Regulations 1997

Provisions relating to individual partners in a Lloyd's Scottish limited partnership

Disapplication of section 180 of the Finance Act 1993 (underwriting profits to be earned income)

8. Section 180 of the Finance Act 1993 shall not apply in relation to the profits arising to an individual as a partner in a Lloyd's Scottish limited partnership.