STATUTORY INSTRUMENTS

1997 No. 1929

The Church of England Pensions Regulations 1997

Funded scheme

Determination of amount of contributions

- **9.**—(1) Before making any determination as to the contributions to be made to the Board by responsible bodies under section 4(1) of the Pensions Measure 1997 the Board shall consult with the Archbishops of Canterbury and York and the responsible bodies.
- (2) If any payment required by section 4 of that Measure is not made by a responsible body when it is due, the Board may, in determining the amount of any subsequent payment, add interest on the amount of the arrears at such rate as the Board considers appropriate.

Payment of contributions

10. The payments to be made to the Board by the responsible bodies under section 4(1) of the Pensions Measure 1997 shall be made at the end of each calendar month.