
STATUTORY INSTRUMENTS

1997 No. 1924

The Fishing Vessels (Decommissioning) Scheme 1997

Method of payment

12.—(1) Payments by way of grant may be made by the Ministers at such time, or by such instalments at such intervals or times, as they may determine.

(2) The Ministers may decline to make payment of grant to any person other than:

- (a) the applicant;
- (b) a bank or building society nominated by the applicant;
- (c) a person to whom the applicant has assigned the grant.