
STATUTORY INSTRUMENTS

1997 No. 1628

VALUE ADDED TAX

**The Value Added Tax (Increase of
Registration Limits) Order 1997**

<i>Made</i> - - - -	<i>2nd July 1997</i>
<i>Laid before the House of Commons</i> - - - -	<i>2nd July 1997</i>
<i>Coming into force</i>	
<i>articles 1 and 2</i>	<i>1st December 1997</i>
<i>article 3</i>	<i>1st January 1998</i>

The Treasury, in exercise of the powers conferred on them by paragraph 15 of Schedule 1 and paragraph 9 of Schedule 3 to the Value Added Tax Act 1994⁽¹⁾ hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Increase of Registration Limits) Order 1997 and shall come into force on the following dates—

articles 1 and 2	1st December 1997
article 3	1st January 1998.

2. Schedule 1 to the Value Added Tax Act 1994 shall be amended as follows—

- (a) in paragraphs 1(1)(a), 1(1)(b), 1(2)(a) and 1(2)(b) for “£48,000” there shall be substituted “£49,000”; and
- (b) in paragraphs 1(3), 4(1) and 4(2) for “£46,000” there shall be substituted “£47,000”.

3. Schedule 3 to the Value Added Tax Act 1994 shall be amended in paragraphs 1(1), 1(2), 2(1)(a), 2(1)(b) and 2(2) by substituting “£49,000” for “£48,000”.

(1) 1994 c. 23; Schedules 1 and 3 were varied by S.I.1996/2950.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

2nd July 1997

Bob Ainsworth
Graham Allen
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order increases the VAT registration limits for taxable supplies and acquisitions from other member States from £48,000 to £49,000, with effect from 1st December 1997, in the case of taxable supplies and 1st January 1998, in the case of acquisitions.

The Order also increases the limit for cancellation of registration in the case of taxable supplies from £46,000 to £47,000 with effect from 1st December 1997, and in the case of acquisitions from £48,000 to £49,000 with effect from 1st January 1998.