STATUTORY INSTRUMENTS

1997 No. 1307 (C.45)

BUILDING SOCIETIES

The Building Societies Act 1997 (Commencement No. 1) Order 1997

Made - - - - 15th May 1997

The Treasury, in exercise of the powers conferred on them by section 47(3) of the Building Societies Act 1997(1), hereby make the following Order:

Citation

1. This Order may be cited as the Building Societies Act 1997 (Commencement No. 1) Order 1997.

Coming into force of provisions

2. The following provisions of the Building Societies Act 1997 shall come into force on 21st May 1997, namely, paragraph 1 of Schedule 8 and section 46 so far as it relates to that paragraph.

Bob Ainsworth
John McFall
Two of the Lords Commissioners of Her
Majesty's Treasury

15th May 1997

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 21st May 1997 paragraph 1 of Schedule 8 to the Building Societies Act 1997 (which contains transitional provisions relating to the alteration of societies' purpose, powers and rules) along with related provisions in section 46.

Sections 40 and 41 and related provisions in section 46 and Schedules 8 and 9 came into force on 21st March 1997 (the date on which the Act received Royal Assent).