

---

STATUTORY INSTRUMENTS

---

**1997 No. 1156**

**The Stamp Duty and Stamp Duty Reserve Tax (Open-ended Investment Companies) Regulations 1997**

**Disapplication of section 42 of the Finance Act 1930**

**11.** Section 42 of the Finance Act 1930<sup>(1)</sup> (relief from transfer stamp duty in case of transfer of property as between associated companies) shall not apply as regards any beneficial interest in property that is conveyed or transferred to or from an open-ended investment company.

---

(1) [1930 c. 28](#); section 42 was amended by section 27(2) of the Finance Act [1967 \(c. 54\)](#) and by section 149(2) to (5) of the Finance Act 1995.