

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 8

MINOR AND CONSEQUENTIAL AMENDMENTS

PART I

PRIMARY LEGISLATION

Company Directors Disqualification Act 1986 (c. 46)

10. In Schedule 1 to the Company Directors Disqualification Act 1986⁽¹⁾ (matters for determining unfitness of directors), after paragraph 5 there shall be inserted the following paragraph—

“**5A.** In the application of this Part of this Schedule in relation to any person who is a director of an investment company with variable capital, any reference to a provision of the Companies Act shall be taken to be a reference to the corresponding provision of the Open-Ended Investment Companies (Investment Companies with Variable Capital) Regulations 1996 or of any regulations made under regulation 6 of those Regulations (SIB regulations).”.

(1) Paragraph 5 of Schedule 1 was substituted by section 23 of, and paragraph 35 of Schedule 10 to, the Companies Act 1989 (c. 40).