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STATUTORY INSTRUMENTS

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**1996 No. 2643**

**The Income Tax (Manufactured Overseas Dividends) (Amendment No. 2) Regulations 1996**

**Amendments to the principal Regulations**

- 3.—(1) Regulation 2 shall be renumbered as paragraph (1) of that regulation.
- (2) In regulation 2(1)—
- (a) in the definition of “approved United Kingdom collecting agent”(1) the words “for the purposes of Chapter VIIA of Part IV of the Taxes Act” shall be omitted;
  - (b) after the definition of “chargeable period”(2) there shall be inserted the following definition—

““collecting agent” has the meaning given by section 118C(1) of the Taxes Act for the purposes of Chapter VIIA of Part IV of that Act(3);”
- (3) After regulation 2(1) there shall be added the following paragraph—
- “(2) References in regulations 3 to 11, 14 and 15 to manufactured overseas dividends do not include references to manufactured overseas dividends to which regulation 2B applies, and references in those regulations to overseas dividends do not include references to any overseas dividend of which a manufactured overseas dividend to which regulation 2B applies would be representative.”

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(1) Amended by S.I.1996/1229.

(2) Substituted by S.I. 1995/1324.

(3) Chapter VIIA of Part IV of the Taxes Act (comprising sections 118A to 118K) was inserted by Part I of Schedule 29 to the Finance Act 1996.