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STATUTORY INSTRUMENTS

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**1996 No. 263**

**The Charter Trustees Regulations 1996**

**Borrowing**

**14.** Part I of Schedule 13 to the 1972 Act (borrowing, lending and funds) shall apply to charter trustees as it applies to parish councils subject to any necessary modifications.**(1)**

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**(1)** Part I of Schedule 13 was repealed on 1st April 1990 by Schedule 12 to the Local Government and Housing Act 1989 (c. 42) but the repeal had no effect in relation to parish councils and certain other bodies by virtue of the saving in paragraph 1 of Schedule 1 to S.I. 1990/431.