
STATUTORY INSTRUMENTS

1996 No. 1847

The Occupational Pension Schemes
(Transfer Values) Regulations 1996

PART VII
PENALTIES

Maximum penalty under section 10 of the 1995 Act

20. Where section 10 of the 1995 Act (civil penalties) applies by virtue of [^{F1}section 93A(6)] or section 99(7) of the 1993 Act, the maximum amount for the purposes of section 10(2) of the 1995 Act shall be £1,000 in the case of an individual and £10,000 in any other case.

Textual Amendments

- F1** Words in reg. 20 substituted (6.4.2015) by [The Occupational and Personal Pension Schemes \(Transfer Values\) \(Amendment and Revocation\) Regulations 2015 \(S.I. 2015/498\)](#), regs. 1(2), 7

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Transfer Values) Regulations 1996, PART VII.