
STATUTORY INSTRUMENTS

1996 No. 1679

**The Occupational Pension Schemes
(Indexation) Regulations 1996**

[^{F1}Purpose for which trustees may modify the scheme

5.—(1) This regulation prescribes a purpose for which the trustees of a trust scheme may by resolution modify the scheme under section 68 of the Act (power of trustees to modify schemes by resolution).

(2) The purpose is to—

- (a) reduce the amount of the annual increase in the rate of any pension that accrues after the date of the resolution; or
- (b) change the method for determining that amount in order to make such a reduction.

(3) No modification may be made for the purpose in paragraph (2) without the consent of—

- (a) where there is one employer in relation to the scheme, that employer; or
- (b) where there is more than one employer in relation to the scheme—
 - (i) all those employers; or
 - (ii) a person nominated by all those employers, or in accordance with the scheme rules, to act as their representative.]

Textual Amendments

F1 [Reg. 5](#) inserted (6.4.2009) by [Occupational, Personal and Stakeholder Pensions \(Miscellaneous Amendments\) Regulations 2009 \(S.I. 2009/615\)](#), regs. 1(2), **7(2)**

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Indexation) Regulations 1996, Section 5.