
STATUTORY INSTRUMENTS

1996 No. 1571

SECURITIES

**The Stock Transfer (Addition and
Substitution of Forms) Order 1996**

<i>Made</i>	- - - -	<i>18th June 1996</i>
<i>Laid before Parliament</i>		<i>18th June 1996</i>
<i>Coming into force</i>	- -	<i>15th July 1996</i>

The Treasury in exercise of the powers conferred on them by section 3 of the Stock Transfer Act 1963⁽¹⁾ and of all other powers enabling them in that behalf hereby make the following order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the Stock Transfer (Addition and Substitution of Forms) Order 1996 and shall come into force on 15th July 1996.

(2) In this Order expressions used in the Uncertificated Securities Regulations 1995⁽²⁾ have the same meanings as in those Regulations.

Additional form for transfers to system-members

2.—(1) The form set out in Schedule 1 to this Order shall be added to Schedule 1 of the Stock Transfer Act 1963⁽³⁾ for use where units of a registered security to which section 1 of that Act applies are transferred to a system-member to be held by him as uncertificated units of that security.

(2) Nothing in subsection (1) of that Act shall require an instrument in that form to specify the address of the transferee.

(1) 1963 c. 18.

(2) S.I. 1995/3272.

(3) Schedule 1 to the 1963 Act has been amended by the Stock Transfer (Amendment of Forms) Order 1974 (S.I. 1974/1214), the Stock Transfer (Addition of Forms) Order 1979 (S.I. 1979/277) and the Stock Transfer (Substitution of Forms) Order 1990 (S.I. 1990/18).

Substitution of present stock transfer form

3.—(1) The form set out in Schedule 2 to this Order shall be substituted for the first form set out in Schedule 1 to the Stock Transfer Act 1963 (which is referred to in that Act as a stock transfer form)(4).

(2) Subsection (3) of section 1 of the Stock Transfer Act 1963 shall apply in relation to the form for which the form set out in Schedule 2 to this Order is substituted as it applies to any form for which the form set out in the Schedule to the Stock Transfer (Substitution of Forms) Order 1990(5) was substituted but with the modification mentioned in paragraph (3) below.

(3) The modification referred to in paragraph (2) above is the substitution for the words “for which the form set out in the Schedule to the Stock Transfer (Substitution of Forms) Order 1990 is substituted” the words “for which the form set out in Schedule 2 to the Stock Transfer (Addition and Substitution of Forms) Order 1996 is substituted”.

Derek Conway

Liam Fox

Two of the Lords Commissioners of Her Majesty's Treasury

18th July 1996

(4) The first form set out in Schedule 1 to the Stock Transfer Act 1963 was substituted by the Stock Transfer (Substitution of Forms) Order 1990 (S.I. 1990/18).

(5) S.I. 1990/18).

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SCHEDULE 1

Article 2

SCHEDULE 1		Article 2
Above this line for Registrar's use		
TRANSFER	Counter Location Stamp	Barcode or reference RN
	Above this line for completion by the depositing system-user only.	
Name of Undertaking.	Consideration Money	Certificate(s) lodged with Registrar <small>(To be completed by Registrar)</small>
	Description of Security.	
Please complete form in type or in block capitals.	Amount of shares or other security in words	Figures
	Name(s) of registered holder(s) should be given in full; the address should be given where there is only one holder. If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g. executor(s)) of the person(s) making the transfer.	In the name(s) of
		Balance certificate(s) required
Please Sign Here →	I/We hereby transfer the above security out of the name(s) aforesaid into the name(s) of the system-member set out below and request that the necessary entries be made in the undertaking's own register of members. Signature(s) of transferor(s) 1. 2. 3. 4.	
	A body corporate should execute this transfer under its common seal or otherwise in accordance with applicable statutory requirements.	
Full name(s) of the person(s) to whom the security is transferred. Such person(s) must be a system-member.	Date	
		Participant ID
		Member Account ID
is delivering this transfer at the direction and on behalf of the depositing system-user whose stamp appears herein and does not in any manner or to any extent warrant or represent the validity, genuineness or correctness of the transfer instructions contained herein or the genuineness of the signature(s) of the transferor(s). The depositing system-user by delivering this transfer to _____ authorises _____ to deliver this transfer for registration and agrees to be deemed for all purposes to be the person(s) actually so delivering this transfer for registration.		
Reference to the Registrar in this form means the registrar or		

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SCHEDULE 2

Article 3

STOCK TRANSFER FORM

Certificate lodged with the Registrar

(For completion by the Registrar/
Stock Exchange)

Consideration Money £.....

Name of Undertaking.	
Description of Security.	
Number or amount of Shares, Stock or other security and, in figures column only, number and denomination of units, if any.	Words Figures (units of)
Name(s) of registered holder(s) should be given in full: the address should be given where there is only one holder. If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (eg, Executor(s)), of the person(s) making the transfer.	in the name(s) of
Delete words in italics except for stock exchange transactions.	<p>I/We hereby transfer the above security out of the name(s) aforesaid to the person(s) named below <i>or to the several persons named in Parts 2 of Brokers Transfer Forms relating to the above security.</i></p> <p>Signature(s) of transferor(s)</p> <p>1 3</p> <p>2 4</p> <p>A body corporate should execute this transfer under its common seal or otherwise in accordance with applicable statutory requirements.</p>
<p>Full name(s), full postal address(es) (including County or, if applicable, Postal District number) of the person(s) to whom the security is transferred.</p> <p>Please state title, if any, or whether Mr, Mrs or Miss.</p> <p>Please complete in type or in Block Capitals.</p>	<p>Stamp of Selling Broker(s) or, for transactions which are not stock exchange transactions, of Agent(s), if any, acting for the Transferor(s).</p> <p>Date</p>
I/We request that such entries be made in the register as are necessary to give effect to this transfer.	
Stamp of Buying Broker(s) (if any).	Stamp or name and address of person lodging this form (if other than the Buying Broker(s)).

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(Endorsement for use only in stock exchange transactions)

The security represented by the transfer overleaf has been sold as follows:-

.....Shares/StockShares/Stock
.....Shares/StockShares/Stock
.....Shares/StockShares/Stock
.....Shares/StockShares/Stock
.....Shares/StockShares/Stock
.....Shares/StockShares/Stock

Balance (if any) due to Selling Broker(s)

Amount of Certificate(s)

Brokers Transfer Forms for above amount certified

Stamp of certifying Stock Exchange

Stamp of Selling Broker(s)

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EXPLANATORY NOTE

(This note is not part of the Order)

The Order amends Schedule 1 to the Stock Transfer Act 1963 (“the Act”) by adding a form for use where securities are transferred to a person who will hold them in uncertificated form by virtue of the Uncertificated Securities Regulations 1995 (S.I.1995/3272). The Order provides that the address of the person to whom the securities are to be transferred may be omitted.

The Order also substitutes the form set out in Schedule 2 to the Order for the first form set out in Schedule 1 to the Act and provides that an instrument purporting to be made in the form for which the new form is substituted is sufficient if it complies with the requirements as to execution and contents which apply to a stock transfer. In addition, the order makes a necessary modification to section 1(3) of the Act.