
STATUTORY INSTRUMENTS

1996 No. 1516

The Jobseeker's Allowance (Amendment) Regulations 1996

PART III

MISCELLANEOUS

Capital limit

11. For regulation 107 of the Jobseeker's Allowance Regulations (capital limit) there shall be substituted the following regulation—

“**107.** For the purposes of section 13(1) (no entitlement to an income-based jobseeker's allowance if capital exceeds a prescribed amount)—

- (a) except where paragraph (b) applies, the prescribed amount is £8,000;
- (b) in the case to which regulation 116(1B) applies, the prescribed amount is £16,000.”.