

## SCHEDULE

Article 2

## PART I

## PROVISIONS OF THE ACT COMING INTO FORCE ON 1ST AUGUST 1996

Provisions of the Act	Subject matter
Section 78(1) to (3), (5) and (7)	establishment of the Pensions Compensation Board
section 85(3)(a)	investment of surplus funds held by the Pensions Compensation Board
Schedule 2 paragraphs 1 to 11, 13, 14(1) to (4), 16, 17, 18(1)(a) and (b), 19 and 20 and section 78(8) in so far as it relates to those paragraphs	Pensions Compensation Board

## PART II

## PROVISIONS OF THE ACT COMING INTO FORCE ON 1ST JUNE 1996 FOR THE PURPOSE ONLY OF AUTHORISING THE MAKING OF REGULATIONS

Provisions of the Act	Subject matter
section 10(1)	period for paying penalties
section 23	requirement for independent trustee
section 81(1)(c), (2) and (3)(f)(i)	cases where compensation provisions apply
section 82(1)	applications for payment
section 83(2) and (3)(a)	amount of compensation
section 84(1)(b), (2) and (3)	payments made in anticipation
section 86	modifications of compensation provisions
section 96(2) and (5)	review of decisions
section 155 in so far as not already in force for the purpose of making regulations	penalties for breach of regulations under the Pension Schemes Act 1993
section 157(2)	jurisdiction of the Pensions Ombudsman
section 158	payment of costs and expenses by the Pensions Ombudsman
section 160	interest on late payment of benefit
Schedule 5, paragraph 36 and section 151 in so far as it relates to that paragraph	investment and resources of schemes