
STATUTORY INSTRUMENTS

1995 No. 768

TRUSTEES

The Trustee Investments (Additional Powers) Order 1995

Made - - - - *15th March 1995*
Laid before Parliament *27th March 1995*
Coming into force - - *18th April 1995*

At the Court at Buckingham Palace, the 15th day of March 1995

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 12 of the Trustee Investments Act 1961⁽¹⁾, and by section 2(2) of the European Communities Act 1972⁽²⁾, and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Citation and commencement

1. This Order may be cited as the Trustee Investments (Additional Powers) Order 1995 and shall come into force on 18th April 1995.

Liechtenstein to be a relevant state

2. In the definition of “relevant state”⁽³⁾, in paragraph 4 of Part IV of Schedule 1 to the Trustee Investments Act 1961, “Liechtenstein,” shall be inserted after “Iceland.”

Minor amendment

3. In paragraph 10A(b)(i)⁽⁴⁾ of Part II of Schedule 1 to the Trustee Investments Act 1961, “or of any other country or territory” shall be substituted for “or elsewhere”.

(1) 1961 c. 62.

(2) 1972 c. 68.

(3) The definition of “relevant state” was inserted by S.I. 1994/1908.

(4) Paragraph 10A was amended by S.I. 1994/1908.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

N. H. Nicholls
Clerk of the Privy Council

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends Schedule 1 to the Trustee Investments Act 1961 in two respects. Following the coming into force in relation to Liechtenstein of the European Economic Area Agreement, it adds Liechtenstein to the list of relevant states in Part IV of Schedule 1, thus extending the range of securities set out in Parts II and III. It also makes a minor amendment to the definition of a gilt unit trust scheme in Part II of Schedule 1.