
EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Charities (Exemption from Accounting Requirements) (Scotland) Regulations 1993 (“the principal Regulations”) so as to extend one of the classes of recognised bodies which are exempt from certain of the requirements of sections 4 and 5 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 which relate to accounting matters.

At present, the principal Regulations exempt a Scottish charitable statutory corporation which is defined as meaning a recognised body which is a body corporate established by statute whose accounts are required by statute to be examined and certified by the Comptroller and Auditor General. These Regulations extend this class by substituting for it a reference to a Scottish charitable corporation which is defined as meaning any recognised body which is a body corporate established by statute or Royal Charter whose accounts are required by statute or otherwise to be examined and certified by the Comptroller and Auditor General.