

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Authorised persons

5. Section 28 of the Act (withdrawal and suspension of authorisation) shall have effect in relation to an authorisation granted to a European investment firm as if the reference in subsection (1)(a) to the investment business which the holder of the authorisation is carrying on or proposing to carry on did not include a reference to any home-regulated investment business.