

## SCHEDULE 7

### OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

#### *Qualifications of designated agency*

**44.**—(1) Paragraph 4 of Schedule 7 to the Act<sup>(1)</sup> (qualifications of designated agency) shall have effect as if any reference to authorised persons included a reference to European investment firms carrying on home-regulated investment business in the United Kingdom.

(2) Paragraph 5 of that Schedule shall have effect as if it included provision that, for the purposes of complying with the Investment Services Directive, the agency must be able and willing to cooperate, by the sharing of information and otherwise, with supervisory authorities in other EEA States.

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(1) Schedule 7 has been amended by sections 204 and 206 of, and Schedule 23 to, the Companies Act 1989.