

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Prevention of restrictive practices

32. Section 119 of the Act⁽¹⁾ (recognised self-regulating organisations, investment exchanges and clearing houses) shall have effect as if any reference in subsections (1) and (2) to the protection of investors included a reference to compliance with the Investment Services Directive.

33. Section 121 of the Act⁽²⁾ (designated agencies) shall have effect as if any reference in subsections (1) and (2) to the protection of investors included a reference to compliance with the Investment Services Directive.

(1) Section 119 has been amended by sections 206 and 212 of, and Schedules 23 and 24 to, the Companies Act 1989.

(2) Section 121 has been amended by section 206, of, and Schedule 23 to, the Companies Act 1989.