

## SCHEDULE 7

### OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

#### *Official listing of securities*

**35.** Section 142 of the Act (official listing) shall have effect as if—

- (a) transferable shares in a body incorporated under the law of, or of any part of, the United Kingdom relating to industrial and provident societies; and
- (b) bills of exchange accepted by a banker,

were not investments to which that section applies<sup>(1)</sup>.

**36.** Section 154 of the Act (advertisements etc. in connection with listing applications) shall have effect as if—

- (a) it included provision that, where a European investment firm carrying on home-regulated investment business in the United Kingdom contravenes that section, it shall be treated as having contravened rules made under Chapter V of Part I of the Act, or in the case of a firm which is a member of a recognised self-regulating organisation, the rules of that organisation; and
- (b) the reference in subsection (3) to a person other than an authorised person did not include a reference to such a firm.

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(1) The shares and bills of exchange in question fall within paragraphs 1 and 2 respectively of Schedule 1 to the Financial Services Act 1986 by virtue of articles 3 and 4 of the Financial Services Act 1986 (Investment Services) (Extension of Scope of Act) Order 1995 ([SI 1995/3271](#)). As such, they would be investments to which section 142 of the Financial Services Act applied unless excluded from the scope of that section.