

SCHEDULE 7

OTHER AMENDMENTS OF FINANCIAL SERVICES ACT

Miscellaneous and supplementary

39. Section 191 of the Act (occupational pension schemes) shall have effect as if any reference to an authorised person included a reference to a European investment firm carrying on home-regulated investment business in the United Kingdom.

40. Section 206 of the Act⁽¹⁾ (publication of information and advice) shall have effect as if the reference in subsection (1) to authorised persons included a reference to European investment firms.

41. Section 207(5) of the Act (interpretation: definition of controller) as it has effect in relation to a UK investment firm shall have effect as if the reference in section 207(5)(a) to 15 per cent were a reference to 10 per cent.

(1) Section 206 has been amended by section 206 of, and Schedule 23 to, the Companies Act 1989.