
STATUTORY INSTRUMENTS

1995 No. 3275

The Investment Services Regulations 1995

PART VI

AMENDMENTS OF CONSUMER CREDIT ACT

Grant of standard licence

- 35.** Section 25 of the Consumer Credit Act (licensee to be a fit person) shall have effect as if—
- (a) it included provision that a standard licence shall not be issued to a European investment firm or quasi-European investment firm in respect of any listed services; and
 - (b) the reference in subsection (2)(b) to any provision made by or under that Act, or by or under any enactment regulating the provision of credit to individuals or other transactions with individuals, included a reference to any corresponding provision in force in another EEA State.