
STATUTORY INSTRUMENTS

1995 No. 2518

The Value Added Tax Regulations 1995

[^{F1}PART VIIA

FLAT-RATE SCHEME FOR SMALL BUSINESSES

[^{F1}]^{F2}Reduced appropriate percentage for newly registered period

55JB.—(1) This regulation applies where a flat-rate trader’s start date falls within one year of his EDR.

(2) Except that this regulation does not apply where—

- (a) the Commissioners received notification of, or otherwise became fully aware of, his liability to be registered more than one year after his EDR, or
- (b) his end date or the first anniversary of his EDR falls before 1st January 2004.

(3) [^{F3}Subject to regulation 55KA, at any relevant date] on or after 1st January 2004 falling within his newly registered period, the Table shall be read as if each percentage specified in the right-hand column were reduced by one.

(4) A flat-rate trader’s “newly registered period” is the period—

- (a) beginning with the later of—
 - (i) his start date; and
 - (ii) the day the Commissioners received notification of, or otherwise became fully aware of, his liability to be registered under the Act, and
- (b) ending on the day before the first anniversary of his EDR.]]

Textual Amendments

- F1** Pt. 7A inserted (25.4.2002) by [The Value Added Tax \(Amendment\) \(No. 2\) Regulations 2002](#) (S.I. 2002/1142), regs. 1(2), 7
- F2** Reg. 55JB inserted (1.1.2004) by [The Value Added Tax \(Amendment\) \(No. 6\) Regulations 2003](#) (S.I. 2003/3220), regs. 1(1)(b), **19(2)**
- F3** Words in reg. 55JB(3) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Value Added Tax \(Amendment\) Regulations 2017](#) (S.I. 2017/295), regs. 1(1), **6**

Status:

Point in time view as at 01/04/2017.

Changes to legislation:

There are currently no known outstanding effects for the The Value Added Tax Regulations 1995, Section 55JB.