
STATUTORY INSTRUMENTS

1995 No. 2518

The Value Added Tax Regulations 1995

[^{F1}PART 15A

**GOODS USED FOR NON-BUSINESS
PURPOSES DURING THEIR ECONOMIC LIFE**

[^{F1}Value of relevant supplies made during a new economic life

116H. Subject to regulation 116I, the calculation of the value of a relevant supply made during a new economic life in accordance with the formula in regulation 116E is varied so that

C is the increase in the full cost of the goods resulting from the supply of the goods or services giving rise to the new economic life; and

U% is the extent, expressed as a percentage, to which the goods are put to any private use or used, or made available for use, for non-business purposes as compared with the total use made of the goods during the part of the prescribed accounting period occurring during the new economic life of the goods.]

Textual Amendments

F1 Pt. 15A inserted (1.11.2007) by [The Value Added Tax \(Amendment\) \(No. 7\) Regulations 2007 \(S.I. 2007/3099\)](#), regs. 1(2)(b), 4

Changes to legislation:

There are currently no known outstanding effects for the The Value Added Tax Regulations 1995, Section 116H.