

STATUTORY INSTRUMENTS

1995 No. 2518

The Value Added Tax Regulations 1995

PART XII

VALUATION OF ACQUISITIONS

Interpretation of Part XII

96. In this Part—

“relevant transaction”, in relation to any acquisition of goods from another member State, and
“relevant time” in relation to any such acquisition, have the meanings given in [F1]paragraph
13 of Schedule 9ZA] to the Act.

Textual Amendments

F1 Words in [reg. 96](#) substituted (1.8.2021) by [The Value Added Tax \(Amendment\) \(EU Exit\) Regulations 2021 \(S.I. 2021/715\)](#), regs. 1, [32](#)

Commencement Information

I1 [Reg. 96](#) in force at 20.10.1995, see [reg. 1](#)

Valuation of acquisitions

97. —

(1) Subject to paragraph (2) below, the value of the relevant transaction in relation to any goods acquired in [F2]Northern Ireland from a member State] where—

- (a) the goods are charged in connection with their removal to [F3]Northern Ireland] with a duty of excise; or
- (b) on that removal are subject, in accordance with any provision for the time being having effect for transitional purposes in connection with the accession of any State to the [F4]European Union], to any [F4]EU] customs duty or agricultural levy of the [F5]EU],

shall be taken, for the purposes of the Act, to be the sum of its value apart from [F6]paragraph 10 of Schedule 9ZA] to the Act and the amount, so far as not already included in that value, of the excise duty, [F4]EU] customs duty or, as the case may be, agricultural levy which has been or is to be paid in respect of those goods.

(2) Paragraph (1) above does not apply to a transaction in pursuance of which there is an acquisition of goods which, under subsection (4) of section 18 of the Act, is treated as taking place before the duty point within the meaning of that section.

Textual Amendments

- F2** Words in [reg. 97\(1\)](#) substituted (31.12.2020) by [The Value Added Tax \(Miscellaneous Amendments, Northern Ireland Protocol and Savings and Transitional Provisions\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1545\)](#), regs. 1, [54\(a\)](#) (with regs. 109-131); S.I. 2020/1641, reg. 2, Sch.
- F3** Words in [reg. 97\(1\)\(a\)](#) substituted (31.12.2020) by [The Value Added Tax \(Miscellaneous Amendments, Northern Ireland Protocol and Savings and Transitional Provisions\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1545\)](#), regs. 1, [54\(b\)](#) (with regs. 109-131); S.I. 2020/1641, reg. 2, Sch.
- F4** Words in Regulations substituted (22.4.2011) by [The Treaty of Lisbon \(Changes in Terminology\) Order 2011 \(S.I. 2011/1043\)](#), arts. 2, [3-6](#)
- F5** Word in [reg. 97\(1\)\(b\)](#) substituted (31.12.2020) by [The Value Added Tax \(Miscellaneous Amendments, Northern Ireland Protocol and Savings and Transitional Provisions\) \(EU Exit\) Regulations 2020 \(S.I. 2020/1545\)](#), regs. 1, [54\(c\)](#) (with regs. 109-131); S.I. 2020/1641, reg. 2, Sch.
- F6** Words in [reg. 97\(1\)](#) substituted (1.8.2021) by [The Value Added Tax \(Amendment\) \(EU Exit\) Regulations 2021 \(S.I. 2021/715\)](#), regs. 1, [33](#)

Commencement Information

- I2** Reg. 97 in force at 20.10.1995, see [reg. 1](#)

Changes to legislation:

There are currently no known outstanding effects for the The Value Added Tax Regulations 1995, PART XII.