
STATUTORY INSTRUMENTS

1995 No. 2049

**The Financial Markets and Insolvency
(Money Market) Regulations 1995**

**APPLICATION OF CERTAIN PROVISIONS OF THE
1986 ACT IN RELATION TO A LISTED PERSON**

Powers of intervention

8. Section 64 of the 1986 Act (scope of powers of intervention) shall apply in relation to a listed person as if—

- (a) subsections (2) to (4) were omitted;
- (b) the exception in subsection (1) and the related reference in that subsection to an appointed representative were omitted;
- (c) the reference in subsection (1) to the powers conferred by Chapter VI of Part I of the 1986 Act was a reference to the powers conferred on the Bank of England by virtue of regulations 9 to 12 of these Regulations;
- (d) the circumstances mentioned in subsection (1) as those in which the relevant powers are exercisable were the following, that is to say that it appears to the Bank of England that the circumstances are such that it could take action to remove a person from the list in accordance with the arrangements made by it for that purpose; and
- (e) the first reference in subsection (1) to any authorised person was a reference to any listed person.