
STATUTORY INSTRUMENTS

1995 No. 1979

The Venture Capital Trust Regulations 1995

PART III

RELIEF FROM INCOME TAX

CHAPTER II

RELIEF IN RESPECT OF DISTRIBUTIONS BY TRUST COMPANIES

Enduring declarations

Requirement as to obtaining of enduring declaration

11. Relief from income tax in respect of a distribution by a trust company shall not be given except where the trust company has obtained an enduring declaration in respect of the shares to which the distribution relates.