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STATUTORY INSTRUMENTS

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**1995 No. 1434**

**The Hydrocarbons Licensing Directive Regulations 1995**

**Duration of the licence**

- 6.—(1) Subject to paragraph (2) below, the Secretary of State shall ensure that—
- (a) a licence only grants an entity exclusive rights for the period which is necessary for the proper performance of the activities authorised by the licence; and
  - (b) the duration of the licence does not exceed the period necessary to carry out the activities authorised by the licence.
- (2) The Secretary of State may extend the term of a licence if—
- (a) the terms and conditions of the licence permit an extension of the term;
  - (b) the licensee has performed its obligations in accordance with the terms and conditions of the licence; and
  - (c) the term of the licence has proved, or is likely to prove, insufficient for the licensee to complete the activities authorised by the licence.